

#### Sant Dnyaneshwar Shikshan Sanstha's

# Annasaheb Dange College of Engineering and Technology, Ashta

(An Empowered Autonomous Institute)



## **Department of Aeronautical Engineering**

## **Innovation in Teaching Learning Process**

## **Business Show**

Name of the Innovation : Business Show

Course Code and Name : 1AEHS407 - Project and Finance Management

Class and Semester : B.Tech. and Even

Academic Year and Term : 2023-2024

Faculty Name and Designation : Dr. Yuvaraj. S

### **Introduction:**

On September 12, 2023, the Department of Aeronautical Engineering conducted a "Business Show" activity, organized entirely by the B.Tech. Aeronautical Engineering students. This event, held from 9:30 AM to 5:30 PM, served as a practical application of the concepts learned in the Project and Finance Management (1AEHS407) course, taught by Dr. Yuvaraj S.

## Motivation/Purpose of Innovative Technique:

The primary motivation for organizing the Business Show was to:

- Provide a real-world application of theoretical knowledge gained in the Project and Finance Management course.
- Enhance students' understanding of business principles through hands-on experience.
- Foster entrepreneurial skills and encourage innovation.
- Develop practical skills in areas such as financial management, marketing, and sales.
- Boost students' confidence in their abilities to manage projects and finances.
- Allow students to explore and solidify concepts such as, debt profit calculations, credit based purchases, and risk management.

#### **Procedure Followed:**

**Student-Led Organization:** The entire event was planned and executed by the B.Tech. Aeronautical Engineering students.

**Business Stall Setup:** Students established over 10 business stalls, offering a variety of products and services, including food items and game centers.

**Product Development and Sales:** Students were responsible for product development, pricing, and sales, utilizing strategies learned in the course.

Financial Management: Students managed their finances, including investment, profit sharing, and debt-profit calculations.



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Customer Interaction: Students interacted with over 350 visitors, practicing their sales and customer service skills.

**Real world business practices:** students learned and practiced dealing with product dealers, and the procedures involved.

#### **Outcome:**

The Business Show resulted in several positive outcomes:

- Enhanced Practical Skills: Students gained valuable practical experience in project and finance management.
- Increased Student Enthusiasm: The event generated significant enthusiasm and engagement among students.
- Improved Financial Literacy: Students demonstrated improved understanding of financial concepts, including debt-profit calculations and risk management.
- Development of Entrepreneurial Skills: Students gained experience in product development, sales, and marketing.
- **Increased Confidence:** Students' confidence in their abilities to manage projects and finances was significantly enhanced.
- Financial Success: Almost all stalls generated positive profits.
- Real world application: Students where able to experience real world business practices.

#### **References:**

Course material from 1AEHS407 - Project and Finance Management.

Personal observation and student feedback collected by Dr. Yuvaraj S.