

Audit Report

F.Y 2022-23

Sant Dnyaneshwar Shikshan Sanstha's

Annsaheb Dange College of Engineering & Technology,
Ashta

Audit conducted by

M/s. BHASKAR B. PATIL & CO.

Chartered Accountants

H.O. Address – Flat No. 101/102, C Wing, Mandlik Park, Rajarampuri 13th Lane, Kolhapur –
416008.

Mo. No. – 9422047185

Email bbpatil.kpr@gmail.com

Audit Report

We have audited the accounts of “**Annasaheb Dange College of Engineering & Technology Ashta**”, Taluka - Walwa, District - Sangli- 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District – Sangli, Registered Trust No. F - 1546 for the period **01-04-2022 to 31-03-2023** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2023** and Balance Sheet of the said unit/branch as on **31-03-2023**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

Auditor's responsibility -

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



The Audit Report has covered basic & general requirements as directed by Fee Regulation Authority of Maharashtra

1. **Reporting of Method of Accounting -**

During the year 01-04-2022 to 31-03-2023 the educational institute has followed mercantile system of accounting as recommended by the FRA

2. **Reporting of Segment Accounting -**

a) **About Geographical Segmentation -**

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) **About Business Segmentation -**

The educational institute runs UG and PG departments of engineering course at same place and hence fee is only for engineering course as a whole and accounting records and financial statements relates only to such educational activity i.e. engineering course only.

However, separate Receipt and Payment Account of UG department and PG department along with Consolidated Receipt and Payment Account of both the departments are prepared for presentation purpose. Further, Consolidated Income and Expenditure Account and Balance Sheet of both UG and PG departments as on 31-03-2023 along with necessary schedules are prepared by the management.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit.

4. While conducting the audit, we have observed that the internal control system is deficient in respect of payments and expenses incurred as certain payments and expenses have been incurred in cash instead of paying them by way of account payee cheque and/or electronic modes of payment and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute & however we did not observe any steps are taken in this respect.



5. The Management has prepared financial statements for the year ended on 31/03/2023 such as Receipt and Payment Account, Income and Expenditure Account and Balance Sheet and furnished for our audit. On the basis of such financial statements and available record for audit, we observe that the college management has undertaken the activities on behalf of parent body i.e. society for making various payments in the nature of capital expenditure and collecting various revenue receipts on their behalf which are reflected in the financial statement under the head parent body/society. In this respect we have to state that college management should not have undertaken such transactions from the perspective of sound financial internal control system, hence it is suggested that management should not carry on or to undertake such financial transaction by the management henceforth as well as the management should carry on financial transactions only with nationalized banks.

6. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –

i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2023.

ii) In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 29-09-2023

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



CA. Bhaskarrao B. Patil

Partner

M. No. 036961

UDIN - 23026961 B9YZQJ 9842

Sant Dnyaneshwar Shikashan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta

Taluka -Walwa, District - Sangli - 416 301

Consolidated Receipts & Payments A/c

(Form 01/04/2022 to 31/03/2023)

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<u>To Opening Balance</u>		20672168.77	<u>By Salary</u>		161307620.00
Cash in Hand	2493577.00		Teaching Staff Salary	105383869.00	
<u>Cash at Bank -</u>			Non-Teaching Staff Salary	49991420.00	
ID B I A/c No. 2060	8043709.22		Gratuity	2735090.00	
ID B I A/c No. 2226	1032047.00		P. F. Mgt. Contribution	3197241.00	
ID B I A/c No. 2397	96096.50				
ID B I A/c No. 148733	749700.50		<u>By Staff Expenditure</u>		2690585.00
ID B I A/c No. -22561	2200778.50		Staff Training	614810.00	
ID B I A/c No. -2219	1000.00		STTP - All Dept	531008.00	
ID B I A/c No. 3575	16644.50		ICAMMCE 2022	653103.00	
ID B I A/c No. 2288	841155.00		Staff welfare	25000.00	
S B I A/c No. 8671	5078497.15		Staff Activity	10805.00	
Bank of Maharashtra-7471	99379.00		R&D	704803.00	
Nutan Sah. Bank A/c No. 15530	5655.40		ISTE Membership fee	2980.00	
Federal Bank A/c No. 3194	13929.00		Staff Selection	36000.00	
			Staff Develop.	112076.00	
<u>To Student Fees (Net)</u>		290750766.00	<u>By Student Expenditure</u>		8923798.00
Tuition Fee	256959840.00		File & workshop Stationery	4437888.00	
Development Fee	33790926.00		Gymkhana	250495.00	
			Student Project	360248.00	
			Sneha	462864.00	
			Industrial Visit	56113.00	
			Student Activity	267879.00	
			Students Training	1564823.00	
			Innovation	72244.00	
			Prize Distribution	178500.00	
			Training & Placement	222744.00	
			Uniform	1050000.00	
			<u>By Autonomus Exam Expenditure</u>		2896008.00
			Exam (Autonomous)	2896008.00	



<u>To Interest on Investments</u>		3368901.30	<u>By Audit Fee</u>	140000.00
Bank	978037.30		Audit Fee	140000.00
Pat Sanstha	2390864.00			
<u>To Net Other Revenue Receipts</u>		1144696.00	<u>By Other Revenue Exp.</u>	22556162.24
Notice Pay	739391.00		Office Stationery & Printing	311524.00
Tc & Lc Fee	53110.00		Travelling & Conveyance	232619.00
Runanubandh fee a/c	71200.00		Postage & Telegram	2328.00
TCS - Exam Fee	230995.00		Hospitality	400839.00
ICAMMCE 2022	50000.00		Advertisement	1687823.00
			R/C Laboratory	443427.00
			M & R General	606963.00
			Building M & R	1116123.00
			M & R & Diesel Generator	366328.00
			M & R Equipment	1114723.00
			Vehicle Insurance	303895.00
			Vehicle Tax	48000.00
			Vehicle Diesel	1504165.00
			M & R Garden	195408.00
			M & R Lift	285816.00
			Board of Studies-Meeting Exps	90500.00
			ISO 9001:2015	53100.00
			Telephone Bill	32830.00
			Electrical Bill	4319364.00
			Magazines & Journals	1411244.00
			News Paper	9485.00
			Bank Commission	7778.74
			Function	123286.00
			Transport & Octroi	147081.00
			Light & Elet. Expenses	550575.00
			Teaching Aid	2520.00
			Remu. Visiting	13000.00
			Admission Expenses	90411.00
			Xerox Bill (Charges)	1760.00
			Lib. Other Exps	19083.00
			College Magazine	250.00
			NBA & NAAC Fee	206500.00
			Revenue Stamp	11640.00
			Internet Expenses	1320125.00
			Affiliation & Registration	410200.00



			Honorarium	667371.00	
			water Charges Exps	13860.00	
			Parents Meet	83025.00	
			Security Charges	1600514.00	
			NBA Exps.	151161.00	
			Membership Fee	34175.00	
			Processing Fee	498993.00	
			Website	70026.00	
			SU Exam Exps.	2800.00	
			Infrastructure Augmentation	1155447.50	
			Consultancy & Serv. Charges	13000.00	
			Inspection Charges	9000.00	
			Service Charges	355049.00	
			Legal Charges	175500.00	
			Allumni Meet	48036.00	
			water Conn. Exps	1460.00	
			Medical Aid	11036.00	
			Cost of Forms	7000.00	
			Pro-rata	12195.00	
			Insurance	131600.00	
			Eligibility Fee	74200.00	
			By Rent & Taxes		86852.00
			Municipal Tax	86852.00	
			By Capital Expenditure		28692839.00
			Equipment & Tools		
			Civil	2377245.00	
			Aeronautical	727742.00	
			Automobile	107144.00	
			Food Tech. Equip.	3915030.00	
			Library Equip.	47300.00	
			Dead Stock (Material)	1459977.00	
			Total	8634438.00	
			Library Books	1495435	
			Furniture	2488535.00	
			Computers & Centre	16074431.00	
			By Scholarship		187361551.00
			All Category - Other	87634380.00	
			Freeship	19510877.00	
			EBC	80206294.00	
			Scholarship Trust	10000.00	
To-Grant					
Shivaji University-	12500.00	12500.00			
To Scholarship					
All Category - Other	88644237.75	192279741.75			
Freeship	23477168.00				
EBC	80148336.00				
Scholarship Trust	10000.00				



BHASKAR B. PATIL & Co.

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor, 'C'
Wing, Shamrao Mandlik Park, 13th
Lane, Rajarampuri (East), Kolhapur –
416 008

Email : ilpbbpatil@gmail.com

Phone : 0231 – 2525985, Mob.: 9422047185

<u>To Salary Deduction</u>		15916182.00	<u>By Salary Deduction</u>		15916182.00
Income Tax	7542000.00		Income Tax	7542000.00	
LIC premium	477143.00		LIC premium	477143.00	
Profession Tax	740800.00		Profession Tax	740800.00	
Providend Fund	5902598.00		Providend Fund	5902598.00	
Staff Loan Installment	1253641.00		Staff Loan Installment	1253641.00	
<u>To Advances/other source</u>		54152329.00	<u>By Advances/other source</u>		71052114.00
Advance	51463235.00		Advance	67054130.00	
Admission Deposit	1375776.00		Admission Deposit	1391776.00	
TDS	891850.00		Library Deposit	65000.00	
Lib Deposit	201000.00		Provisional Admission Fee	195000.00	
Provisional Admission Fee	205000.00		Staff SD a/c	1438890.00	
TCS	15468.00		TDS	891850.00	
			TCS	15468.00	
<u>To Amt. recd./ tr from Society</u>		36592359.70	<u>By Amount Paid/ tr to Society</u>		71922220.50
1) SDSS - H.O.	34881259.70		1) SDSS - H.O.	15714962.50	
Recd for ch. - Rs.1,25,91,000/-			by Ch.-Rs.15546207/-		
Recd for tr entry for Other Revenue -			by Tr.online tds-Rs.91000/-		
Receipts - Rs. 2,21,66,089/-			by Tr.tds on int.& oth -Rs.59116.80		
Recd for tr for soci rent.Rs.-121000/-			by Tr.tcs on bill comp.-Rs.15468/-		
Recd for TDS Contra.Rs.-3170.70			by Tr to tds reverse.Rs.-3170.70		
<u>34881259.7</u>			<u>15714962.5</u>		
2) Kala Academy Other Branch	158850.00		2) Capital Exp. Building	38238906.00	
3) ADIS Other Branch	159827.00		3) ADIS Other Branch	159827.00	
4) B Pharmacy Other Branch	1118791.00		4) B Pharmacy Other Branch	1118791.00	
5) D Pharmacy Other Branch	210573.00		5) D Pharmacy Other Branch	806213.00	
6) B Pharmacy -(D -Wing) Other Bran	21688.00		6) Kala Academy Other Branch	29142.00	
7) SIS Other Branch	41371.00		7) B Pharmacy -(D -Wing) Other Br	21688.00	
			8) SIS Other Branch	15832691.00	
			<u>To-Grant</u>		44814.00
			Aicte (Mech)	44814.00	
<u>To FD with Bank & Other.</u>		172461920.50	<u>By FD with Bank & Other.</u>		166601263.60
<u>To Amt Recd For Remittance</u>		223559815.60	<u>By Amount Remitted</u>		241836040.75
S. U. Fees (YF, AM, PRO)	1019660.00		S. U. Remuneration	38840.00	
Environmental Fee	131800.00		S. U. Fees (YF, AM, PRO)	935461.00	
Convocation	100.00		Environmental Fee	800.00	
Lead College Fee	626140.00		Bank Int. Receivable	541162.00	



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Bank Int. Receivable	67765.60		Staff Other Recovery Payable	12398724.00	
Staff Other Recovery Payable	12398724.00		Unpaid Scholarship	192049331.75	
Unpaid Scholarship	187076225.00		Unpaid Salary	1200779.00	
TCS Receivable	4854.00		Deendayal Magasvargiya SG	12500000.00	
Computer Centre Comp. bill payab	68458.00		TCS Receivable	4854.00	
Other Revenue Receipts (Society)	22166089.00		Other Revenue Receipts(Society)	22166089.00	
			<u>By Closing Balance</u>		28883330.53
			Cash in Hand	851922.50	
			<u>Cash at Bank -</u>		
			I D B I A/c No. 2060	11112245.12	
			I D B I A/c No. 2226	438343.86	
			I D B I A/c No. 2397	88876.00	
			I D B I A/c No. 148733	772353.00	
			I D B I A/c No. 2288	1272246.50	
			I D B I A/c No. -22561	1031945.00	
			I D B I A/c No. -2219	1000.00	
			S B I A/c No. 8671	13202034.55	
			Bank of Maharashtra-7471	98435.00	
			Federal Bank A/c No. 3194	13929.00	
Total		1010911380.62	Total		1010911380.62


Director


Executive Director



Place - Kolhapur
Date - 29/09/2023



As per our report of even date
For M/s. Bhaskar B. Patil & Co.
Chartered Accountants
FRN - 101275W


CA. Bhaskarrao B. Patil
Partner
M. No. 036961

UDIN - 28036961 BGVZQJ9842

Sant Dnyaneshwar Shikashan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta
Taluka -Walwa, District - Sangli - 416 301

Consolidated Income & Expenditure A/c
(From 01-04-2022 to 31-03-2023)

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<u>To Expenses of Properties</u>		86852.00	<u>By Income</u>		237885942.00
Rent & Taxes	86852.00		a) Allotted Student Fee for the Year -		
<u>To Establishment Exps.</u>		16787014.00	- Tution Fee	196382529.00	
Audit Fee	140000.00		- Development Fee	41503413.00	
Depreciation for the year	16647014.00				
<u>To Expenditure on Object of Educational Trust</u>		198374173.24	b) Interest on Investments		3368901.30
Salary Teaching Staff	105383869.00		c) Other Revenue Income		1144696.00
Salary Non-Teaching Staff	49991420.00		d) SU Fees		841439
Gratuity	2735090.00				
Provident Fund (Mgt. Cont)	3197241.00				
Staff Expenditure	2690585.00				
Student Expenditure	8923798.00				
Autonoums Exam Expenditure	2896008.00				
Other Revenue Exp.	22556162.24				
To Surplus		27992939.06			
Total		243240978.30	Total		243240978.30

As per our report of even date

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN - 101275W

CA. Bhaskar B. Patil

Partner

M. No. 036961

UDIN - 23036961 BGVZQJ 9842

Director

Executive Director



Place - Kolhapur

Date - 29/09/2023

Sant Dnyaneshwar Shikashan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta
Taluka - Walwa, District - Sangli - 416 301

Balance sheet

As on 31st March, 2023

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Funds		192808276.48	Assets		247759859.00
AICTE - Grant	4514929.00		Fixed Assets (As per schedule)	247759859.00	
SU Grant	1362140.00				1154388.00
Corpus Fund	3000000.00		Deposits		
Depreciation Fund	181151207		Electricity Deposit (MSEB)	1134573.00	
Maintenance Fund	1000000.00		Telephone Deposit	5415.00	
Social welfare Fund	1000000.00		Internet Deposit	4500.00	
Book Bank Grant-Dswo	780000.00		Labour Contract Deposit	9900.00	
Liabilities		59802235.25	Investment		35241410.10
Admission Deposit Payable	1056051.00		Short Term Bank Fixed Deposits	35241410.10	
Library & Lab. Deposit Payable	1308498.00				50586055.40
Other Payables	6262740.00		Advances		
Staff SD	21101621.00		Interest Receivable	488142.40	
Provisional Admission Fee	2643500.00		Security Deposit Receivable	62200.00	
S. U. Remuneration Payable	269491.00		Staff & Other	50035713.00	
Scholarship Payable	10534573.25				
Security Deposit	242083.00		Fees Receivable		212822679.14
Unpaid Salary Payable	93845.00		Opening Balance	265687503.14	
Unpaid Sant D S Pat Sanstha	5377475.00		Net Op. Dues	265687503.14	
Deposit	10481000.00		Add - Current year Dues	237885942.00	
CA Round Fee	362900.00		Total Dues	503573445.14	
Computer Centre Comp.bill Payab.	68458.00		Less - Fees received Current Year	290750766.00	
Sant Dnyaneshwar Shikashan			Closing Balance		28883330.61
Sanstha (Including I & E A/c)		323837210.52	Cash in Hand	851922.50	
Opening Balance	331174132.26		Cash at Bank -		
Add -Recd during the year SDSS H.O.	34881259.70		I D B I A/c No. 2060	11112245.12	
Recd for ch. - Rs.1,25,91,000/-			I D B I A/c No. 2226	438343.86	
Recd for tr entry Other Revenue-			I D B I A/c No. 2397	88876.00	
Receipts - Rs. 2,21,66,089/			I D B I A/c No. 148733	772353.00	
Recd for tr for soci rent.Rs.-121000/-			I D B I A/c No. 2288	1272246.50	
Recd for TDS Contra.Rs.-3170.70			I D B I A/c No. -22561	1031945.00	
			I D B I A/c No. -2219	1000.00	
	34881259.7		S B I A/c No. 8671	13202034.63	



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Add - Received during the year oth.Br.	1711100.00		Bank of Maharashtra-7471	98435.00	
- Current Years surplus I & E a/c	27992939.06		Federal Bank A/c No. 3194	13929.00	
	395759431.02				
Less - Amount Paid to H.O.	15714962.50				
by Ch.-Rs.15546207/-					
by Tr.online tds-Rs.91000/-					
by Tr.tds on int.& oth -Rs.59116.80/-					
by Tr.tcs on bill comp.-Rs.15468/-					
by Trto tds revese.Rs.-3170.70/-					
	15714962.5				
Less - Capital Expenditure (H.O)	38238906.00				
Less - Other Expenditure for other	17968352.00				
Total		576447722.25	Total		576447722.25



Director



Executive Director



Place - Kolhapur
Date - 29/09/2023

As per our report of even date
For M/s. Bhaskar B. Patil & Co.
Chartered Accountants
FRN - 101275W



CA. Bhaskarrao B. Patil
Partner
M. No. 036961

UDN - 23036961 BGVZQJ 9842

~~Sant Dnyaneshwar Shikshan Sanstha's~~
Annasaheb Dange College of Engineering & Technology Ashta,
Taluka - Walwa, Dist. - Sangli - 416 301

Schedule of Fixed Assets

As on 31-03-2023

Sr. No.	Particulars	Op. Bal. as on 01-04-2022	Additions During Year 2022-2023	Cl. Bal. as on 31-03-2023
A)	<u>Equipment & Tools</u>			
1)	Mechanical	19666966		19666966
2)	Electronics & Telecommunication	12798916		12798916
3)	Electrical	9636277		9636277
4)	Physics	1288888		1288888
5)	Chemistry	571788		571788
6)	Workshop	1055145		1055145
7)	Civil	6816417	2377245	9193662
8)	Food Tech. Equip.	2106973	3915030	6022003
9)	Solar Power Generation	2750000		2750000
10)	Project	156083		156083
11)	Office	1129887		1129887
12)	Deadstock	18851603	1459977	20311580
13)	General	319475		319475
14)	Information Technology	321651		321651
15)	Electric Installation -Water Conn.etc	2413419		2413419
16)	Genertor Set	1504275		1504275
17)	Automobile	7775069	107144	7882213
18)	Mech. & Automation	2368806		2368806
19)	Aeronautical	10053829	727742	10781571
20)	Sports/Gymkhana	290461		290461
21)	Library Equipment	64228	47300	111528
	Total (A)	101940156	8634438	110574594
B)	<u>Library</u>			
1)	Library Books	24095042	1495435	25590477
C)	<u>Furniture & Fixture</u>			
1)	Furniture	21877591	2488535	24366126
D)	<u>Computer (Centre)</u>			
1)	Computer & Accessories	61188090	16074431	77262521
E)	<u>Vehicle</u>			
1)	Buses	9966141	0	9966141
	Total	219067020	28692839	247759859

As per our report of even date

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN - 101275W

Director

Executive Director

Place - Kolhapur

Date - 29/09/2023

CA. Bhaskarrao B. Patil

Partner

M. No. 036961



Sant Dnyaneshwar Shikshan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta
Taluka - Walwa, Dist - Sangli - 416 301

Depreciation Fund As On 31/03/2023
(Schedule No. 2)

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund 01-04-2022	Dep. On W. D. V.	Dep. On Additions In 2022-23	Total Dep. For Year 2022-23	Total Dep. Fund As on 31-03-2023
1)	Library	40%	21415347	1071878	533474	1605352	23020699
2)	Equipment	15%	65074362	5529869	1028279	6558148	71632510
3)	Furniture & Fixtures	10%	13364791	851280	162634	1013914	14378705
4)	Computer	40%	57265180	1569164	5513192	7082356	64347536
5)	Bus / Vehicles	15%	7384514	387244	0	387244	7771758
	Total		164504193	9409435	7237579	16647014	181151207

Director



Executive Director



As per our report of even date
For M/s. Bhaskar B. Patil & Co.
Chartered Accountants
FRN - 101275W

CA. Bhaskarrao B. Patil
Partner
M. No. 036961

Place - Kolhapur
Date - 29/09/2023